

## Dear Customer,

We are writing this letter as we became aware of news circulating among the foreign media saying that the business continuity of Italian companies is questioned, due to uncontrolled and distorted reports about "massive quarantine" being applied in Northern Italy, and therefore we'd like to inform you about the actual situation.

- Since no quarantine has been implemented, Bonfiglioli is naturally adopting all countermeasures recommended by the World Health Organization, as well as observing National and Regional Government rules and recommendations.
- Our Headquarters, Business Units, Plants and Branch Offices all over the world and in Italy, are working regularly without interruptions caused by material or workforce unavailability;
- There are no limitations or restrictions on material shipments from any city, region or country whatsoever
- We have been promoting and organizing Smart Work for those jobs not mandatorily requiring presence at the office.
- As far as jobs that require mandatory physical presence (e.g. workshop blue collars) are concerned, we actually have no limitation or restriction in having people at work (whilst, of course, taking into considerations any applicable guidance, rules and recommendations)
- In agreement with our government's recommendations, we have restricted business travelling and meetings to those strictly essential and irrevocable, to protect the health of our and other's employees.
- The Italian Government decrees and national protocols, although somehow changing our lifestyle and our social habits, does not alter what said earlier from a business continuity point of view

As things stand, we are certain that all measures adopted by our Company will allow business to be carried out regularly, and, for the peace of mind of every stakeholder, we will regularly post news on our Website and on our LinkedIn page, describing the current situation and any significant update transparently.

Should you have any doubt, please refer to the Bonfiglioli organization you're usually in touch with and let us take this chance to greet you the way our Company Founder did: Forever Forward!

Kindest Regards
Fausto Carboni
CEO