Bonfiglioli Transmissions Limited
Plot No. AC7-AC11, SIDCO Industrial Estate,
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Tel. +91 84484 48649
Email : salesindia.mws@bonfiglioli.com
www.bonfiglioli.com/india/en
CIN NO. U29309TN1998PLC040717

Bonfiglioli
We engineer dreams

Bonfiglioli Transmissions Limited
Regd Office : Plot No. AC7-AC11, SIDCO Industrial Estate, Thirumudivakkam, Kancheepuram - 600132
CIN: U29309TN1998PLC040717 Email: btl.secretarial@bonfiglioli.com Website: www.bonfiglioli.in
Statement of Unaudited Financial Results for the Quarter and Nine months ended September 30, 2026
(All amounts are in Millions of Indian Rupees except EPS and unless otherwise stated)

S.No	Particulars	Quarter Ended			Nine months Ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025 (Restated)	September 30, 2026	September 30, 2025 (Restated)	December 31, 2025
		Unaudited	Unaudited	Refer Note 5 and Note 7	Unaudited	Refer Note 7	Audited
1	Revenue from operations	6,601.71	5,616.13	5,069.09	17,920.40	14,592.33	20,135.26
2	Other income	38.36	63.77	18.08	105.20	77.80	100.63
3	**Total Income (1+2)**	**6,640.07**	**5,679.90**	**5,087.17**	**18,025.60**	**14,670.13**	**20,235.89**
4	**Expenses**						
	(a) Cost of raw materials & components consumed	3,926.47	3,760.45	3,034.99	11,468.23	9,015.40	11,967.18
	(b) Changes in inventories of finished goods and work-in-progress	118.63	(343.20)	89.40	(514.41)	123.81	542.53
	(c) Employee benefits expense	316.34	297.22	258.34	905.94	750.62	1,062.70
	(d) Finance costs	23.22	26.11	22.19	63.94	57.93	77.77
	(e) Depreciation and amortisation expense	130.90	137.50	119.82	402.51	353.84	478.23
	(f) Other expenses	951.27	792.52	752.54	2,527.00	2,127.02	2,855.15
	Total Expense	**5,466.83**	**4,670.60**	**4,277.28**	**14,853.21**	**12,428.62**	**16,983.56**
5	**Profit before tax (3 -4)**	**1,173.24**	**1,009.30**	**809.89**	**3,172.39**	**2,241.51**	**3,252.33**
6	**Tax Expense :**						
	(a) Current tax	318.91	261.91	191.69	828.22	664.02	818.82
	(b) Adjustment of tax relating to earlier periods	0.35	(0.02)	(4.64)	0.43	(4.37)	61.24
	(c) Deferred tax expense/ (income)	(17.05)	(3.40)	(7.54)	(13.11)	(93.40)	(6.47)
	Total Tax expenses	**302.21**	**258.49**	**179.51**	**815.54**	**566.25**	**873.59**
7	**Profit after tax (5-6)**	**871.03**	**750.81**	**630.38**	**2,356.85**	**1,675.26**	**2,378.74**
8	**Other Comprehensive Income:**						
	Items that will not to be reclassified to profit or loss in subsequent periods:						
	(a) Remeasurements gain/ (loss) of post-employment benefit obligations	12.05	35.71	(3.20)	47.77	(3.21)	(23.19)
	(b) Income tax effect relating to the above item	(3.03)	(8.99)	0.81	(12.02)	0.81	5.84
	Other comprehensive income/(loss) for the period/year, net of tax	**9.02**	**26.72**	**(2.39)**	**35.75**	**(2.40)**	**(17.35)**
9	**Total comprehensive income for the period/ year, net of tax (7+8)**	**880.05**	**777.53**	**627.99**	**2,392.60**	**1,672.86**	**2,361.39**
10	**Paid-up equity share capital (Face value of ₹.10/- each)**	**1,879.96**	**1,879.96**	**1,253.31**	**1,879.96**	**1,253.31**	**1,253.31**
11	**Reserves (i.e. Other Equity)**	**9,342.75**	**8,462.72**	**7,963.08**	**9,342.75**	**7,963.08**	**8,676.62**
12	**Earnings per equity share (EPS)**						
	(a) Basic (Amount in ₹)*	4.63	3.99	3.35	12.54	8.91	12.65
	(b) Diluted (Amount in ₹)*	4.63	3.99	3.35	12.54	8.91	12.65
	* The basic and diluted Earnings Per share are not annualized for the periods other than December 31, 2025						

FOR IDENTIFICATION PURPOSES ONLY
S.R. BATLIBOI & ASSOCIATES LLP
CHENNAI
CHARTERED ACCOUNTANTS

BONFIGLIOLI TRANSMISSIONS LIMITED
CHENNAI
INDIA

Notes to Unaudited Financial Results for the Quarter and nine months ended September 30, 2026

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended, the above statement of unaudited financial results of the Company for the quarter and nine months ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 12, 2026 and have been subject to a limited review by the statutory auditors of the Company.

2. The unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting' specified under section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in terms of Regulation 33 of the Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (Listing requirements).

3. The unaudited financial results for the quarter ended June 30, 2026 which have been approved by the Board of Directors, have not been reviewed or audited by the statutory auditors.

4. Subsequent to the end of the quarter and nine months ended September 30, 2026, the Company has completed an Initial Public Offer ("IPO") by way of an Offer for Sale of 43,239,042 Equity shares of Face value of ₹ 10/- each of the Company by certain selling shareholders for an issue price of ₹ 586 per equity share aggregating to ₹ 25,336.63 Million. The Equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on October 23, 2026.

5. The figures for the quarter ended September 30, 2025 are the balancing figures between the audited figures for the nine months ended September 30, 2025 and the audited figures for the six months ended June 30, 2025, after giving effect to adjustments for subsequent events.

6. The Board of Directors is considered to be the Chief Operating Decision Maker of the Company within the purview of Ind AS 108, Operating Segments. The Board examines the Company's performance and has determined the Company as a whole as one segment; hence the Company has not made any additional segment disclosures.

7. The Company entered into a Business Transfer Agreement ("BTA") on December 15, 2025 with its related party, Bonfiglioli Drive Solutions Private Limited ("BDSPL"), which is engaged in the manufacturing of gear components to align with the Group's business strategy in India. The BTA has been approved by the Board of Directors on December 15, 2025. Pursuant to the BTA, the Company has acquired the business of BDSPL, comprising tangible movable properties, business contracts, employees, associated commercial rights, and has assumed the related liabilities, for a purchase consideration of MINR 214.40. The Company has assessed this acquisition as a business combination under common control.

   The transaction has been accounted in accordance with "Pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the audited figures for the nine months ended September 30, 2025 and the figures for the quarter ended September 30, 2025, have been restated to give effect to the business combination.

8. This Financial Results is also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.bonfiglioli.in.

For and on behalf of Board of Directors
Bonfiglioli Transmissions Limited

Kennady V Kuppally
Managing Director
DIN : 08110794
Place : Chennai
Date : 12/11/2026

BONFIGLIOLI TRANSMISSIONS LIMITED CHENNAI INDIA

FOR IDENTIFICATION PURPOSES ONLY S.R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS CHENNAI

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Chartered Accountants

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Bonfiglioli Transmissions Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Bonfiglioli Transmissions Limited** (the "Company") for the quarter ended September 30, 2026 and year to date from January 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to note 7 to the financial results regarding the Business Transfer Agreement ('BTA') of Bonfiglioli Drive Solutions Private Limited with the Company, as approved by the Board of Directors of the Company on December 15, 2025. The Company has accounted such business transfer, in accordance with Appendix C of Ind AS 103 'Business Combinations' and accordingly, the comparative financial information for the quarter and year to date ended September 30, 2025, presented in the financial results have been restated to reflect the impact of such BTA. Our conclusion is not modified in respect of such matter.

S.R. Batliboi & Associates LLP Chennai Chartered Accountants

6. The Statement includes the results for the quarter ended June 30, 2026 have been prepared solely based on the information compiled by the management. Such information is approved by the Board of Directors and have not been subject to an audit or review.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Chirag Shah
Partner
Membership No.: 121648

UDIN: 26121648XTCILY4205

Place: Chennai
Date: November 12, 2026