BONFIGLIOLI TRANSMISSIONS LIMITED

Q3 & 9M CY26 Results

Thursday, 12th November 2026, Chennai – Bonfiglioli Transmissions Limited (NSE: BONFIG | BSE: 544996), India's largest manufacturer of gearboxes (below 15k Nm) and drive solutions for OEMs and end-users across Industry & Automation, Off-Highway Mobility and Wind, announced its unaudited financial results for the quarter and nine months ended September 30th, 2026.

Achieved new performance highs in Q3CY26 and 9MCY26

₹ mn	Q3CY26	Q3CY25	YoY	9MCY26	9MCY25	YoY
Revenue from operations	**6,602**	**5,069**	***30.2%***	**17,920**	**14,592**	***22.8%***
EBITDA (excl. other income)	1,289	934	*38.0%*	3,534	2,575	*37.2%*
EBITDA margin	**19.5%**	**18.4%**		**19.7%**	**17.6%**	
Profit after tax	871	630	*38.2%*	2,357	1,675	*40.7%*
Profit after tax margin	**13.1%**	**12.4%**		**13.1%**	**11.4%**	
EPS – Basic (₹)	4.63	3.35		12.54	8.91	
EPS – Diluted (₹)	4.63	3.35		12.54	8.91	

Revenue Mix

Q3 CY26

- **By Vertical:** Industry & Automation – 41.2%, Off-Highway Mobility – 31.2%, Wind – 25.7% and Others – 1.9%
- **By Geography:** Domestic – 67.6% and Exports – 32.4%

9M CY26

- **By Vertical:** Industry & Automation – 42.0%, Off-Highway Mobility – 29.4%, Wind – 26.8% and Others – 1.9%
- **By Geography:** Domestic – 69.4% and Exports– 30.6%

Key Highlights

- Best ever quarterly performance in all the key financial parameters with a broad-based performance across end markets segments including Industry & Automation Solutions, Off-Highway Mobility Industry and Wind Industry.
- Each of these end-market segments registered highest ever quarterly revenues indicating resilient demand environment across end-user industries.

Management Commentary

Commenting on the performance, Mr. Kennady V Kaippally, Managing Director, Bonfiglioli Transmissions Limited said,

"Q3 CY26 is a special milestone for Bonfiglioli India – it is our first set of results as a listed company. On behalf of the Board and the entire Bonfiglioli team, I would like to thank our investors for the overwhelming response to our IPO and welcome all our new shareholders to the Bonfiglioli family.

Operationally, Q3 CY26 was a strong quarter with record financial performance across parameters. Revenue from operations grew 30.2% YoY to ₹ 6,602 mn. This robust growth was driven by strong performance across both domestic and export markets, which recorded YoY growth of 23.8% and 46.2%, respectively. EBITDA grew by 38.0% to ₹ 1,289 mn (19.5% margin) while net profit rose 38.2% to ₹ 871 mn (13.1% margin). For the nine months, revenue grew 22.8% YoY to ₹ 17,920 mn with EBITDA margin of 19.7% and PAT margin of 13.1%.

Across our end markets, the demand remains robust. In Industry & Automation, rising automation initiatives & Industry 4.0 adoption at factories along with strong industrial and government capex cycle, continues to drive demand across various industries. Within Off-Highway Mobility, increasing localization driven by import substitution and supportive government policies, coupled with global OEMs increasingly positioning India as an export hub, provides us a clear right to win. In Wind Energy, increasing turbine capacities, new installations and replacement demand from both Indian and global wind turbine OEMs are expected to drive domestic demand and strengthen export momentum.

Backed by the Group's global brand and R&D depth, coupled with our fundamental capabilities, we aim to keep growing faster than our end markets through new products, market share gains, localization and higher exports.

For CY26, we expect revenue growth of about 20%. Over CY26–CY28, we aim for a revenue CAGR of about 15% while maintaining an EBITDA margin in the vicinity of 18.5%. With leadership across all three verticals, a net-cash balance sheet and strong return ratios, we are confident of achieving our targets while maintaining healthy margins."

About Bonfiglioli Transmissions Limited

Bonfiglioli Transmissions Limited ("Bonfiglioli India") is India's largest manufacturer of gearboxes and drive solutions for OEMs and end-users, and part of the Bonfiglioli Group, Italy – a global leader in mechanical and electro-mechanical power transmission with ~70 years of legacy, presence in 80 countries and 18 production sites. Present in India for over 25 years, the Company holds the #1 position in each of its three verticals – Industry & Automation Solutions (~25% share in low and medium-duty gearboxes), Off-Highway Mobility (~32% share in drives) and Wind (>50% share in yaw and pitch drives) – serving 27+ end-user industries. It offers 11,800+ SKUs from three manufacturing facilities in Chennai and Pune, supported by a pan-India network of 44 dealers across 31 cities and the Group's Global R&D ecosystem, including a center in India.

For more information about the Company, please visit www.bonfiglioli.in

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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