

PRESS RELEASE



Bonfiglioli's New 100 crores State-of-the-Art Facility Comes up in Pune

- *The 42,500 sq. meter facility will help the company better serve its markets in the western region, catering to over 20 verticals in the industrial and process sector*
- *Invests Rs. 100 Crores in its Pune plant to increase its manufacturing capabilities in India*
- *Aims to take its turnover to 1,650 crores in 2023.*

Pune, 29.11.2023: Bonfiglioli Transmissions Pvt Ltd, the Indian subsidiary of Bonfiglioli Riduttori S.p.A., a global leader in Power Transmission and Drive Solutions, today inaugurated its 42,500 sq. meters high-tech, smart assembly facility in Pune. The opening took place in the presence of customers, partners, government authorities, leadership teams, and company employees.

The new and bigger facility commences operations from 29th November 2023 and features high-tech and real-time smart assembly operations alongside an eco-friendly and people-friendly environment. Almost 80% of its plant is solar powered. With the new facility being fully functional, the company aims to better serve its markets in the western region, catering to over 20 verticals in the discrete manufacturing and process sector. It also intends to offer a wide range of customized products, reduce lead time, and quick delivery timelines due to increased proximity.

Speaking about the assembly facility, Mr. Kennady V. Kaippally, Country Manager of Bonfiglioli India, said, "We are committed to supporting industrial development in India by supplying smart and efficient systems required for Industry 4.0 operations. The western region represents a high-growth market, and we are expanding our assembly facility in Pune to meet the needs of the evolving market. The new facility has the highest standards of quality and safety, consistent with other Bonfiglioli locations worldwide. It is a hi-tech, real-time smart assembly facility that will help us introduce a wide range of products to 20-odd verticals, including food, packaging, cement, steel, pharmaceutical, textile, material handling, sugar, power generation, paper, and water treatment sectors. We are sure this assembly facility will increase the cost competitiveness in the region for our products and reduce lead time to our customers."

Following the commencement of the new facility, Bonfiglioli Transmissions has expanded its team size, hiring more skilled staff and technicians. The company, in operation in India since 1998, has three production facilities: two in Chennai, and one in Pune. It is a market leader in the country in a range of gear motors, drive systems, planetary gearboxes, and inverters that find applications in industrial automation, mobile machinery, and renewable energy, among others. Currently, Bonfiglioli has a production capacity of over 3,50,000 units of gearboxes and gear motors, its flagship product categories. Its turnover for the 2022-2023 financial year is INR 1,428 crores and is scheduled to close at 1,650 crores for the year 2023-2024.

Mr. Fausto Carboni, Group CEO Bonfiglioli S.p.A, said, "At Bonfiglioli, this facility symbolizes more than just an infrastructure expansion, it represents a step forward in our dedication to designing cutting-edge and customer-centric solutions. We are strongly committed not just to meet market demands but to exceed them, and the new Pune plant solidifies the company's position as a leader in Power

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Transmission and Drive Solutions in the local market, propelling us toward a future defined by innovation and reliability."

Adding on, Mrs. Sonia Bonfiglioli, Chairwoman of Bonfiglioli S.p.A, said, "Twenty-five years ago, I first visited India with my father and what I saw was a vast empty land. Today, I'm proud to say we've built an exceptional company here, with innovative facilities and most importantly, a team of fantastic and motivated people. It's thanks to their hard work that we're inaugurating a new innovative plant. I'm filled with pride knowing how far we've come."

The inauguration of the new assembly facility is not only another milestone in the company's growth, but also a chance to celebrate 25 years of success in the region. As Bonfiglioli India moves forward into this exciting new chapter, the team looks back with joy on their achievements, and look forward with optimism to what will be accomplished in the years to come.

Bonfiglioli Group

Bonfiglioli is a worldwide designer, manufacturer and distributor of a complete range of gearmotors, drive systems, planetary gearboxes and inverters, which satisfy the most challenging and demanding needs in industrial automation, mobile machinery and renewable energy. The Group serves more industries and applications than any other drives manufacturer and is a market leader in many sectors; its three business units - Discrete Manufacturing & Process Industries, Motion & Robotics and Mobility & Wind Industries - embody all the expertise and experience acquired over the years in the respective industries. Established in 1956, Bonfiglioli operates worldwide in 80 countries with 26 commercial sites, 20 production sites, a wide distribution network comprising more than 550 partners, and can count on over 4.800 professionals. Excellence, innovation, and sustainability are the drivers behind the growth of Bonfiglioli as a company and team and represent the guarantee of the products and services quality offered its clients.

More information available at www.bonfiglioli.com.