

Dear Customer,

I hope you are in good health and with renewed optimism following the difficulties of recent weeks.

We have now entered a crucial phase in the management of our professional and personal activities. Despite some unfortunately dramatic situations they leave behind them, several countries are coming out of the Covid-19 emergency, extremely determined to see people and businesses returning to normal. The moment is particularly delicate as the virus has not yet been eradicated; only the compliance with some simple but fundamental behavioral rules can allow us to look positively to a future of opportunity, at the same time avoiding a return to terrible scenarios.

At Bonfiglioli, **People are our priority**. Therefore, any guidelines and regulations issued by recognized national and international institutions are strictly applied and even stepped up, for the health and safety of our workers.

In this period, we at Bonfiglioli have done everything in our power to keep the people in our Group as safe as possible, at the same time taking steps to avoid compromising our economic future by constantly putting ourselves in a position to work, even in minimal terms, to satisfy our customers and support our partners and suppliers, so that what we have built over the years can still have the rosy future to which, I am sure, we are returning.

As you will certainly have noticed, we have continued to support you from the very first days of the emergency, through our employees who have been able to work from home with the constant objective of providing you with the highest possible level of service.

Some of the logistics and production activities in our Factories and Subsidiaries have at times been reduced or suspended, but we are now quickly returning to full productivity, as you can read below.

China. First of all, we would like to tell you about our Chinese Branch, which reopened a few weeks ago and is now back at full capacity. Last week it recorded the highest shipping figures ever; I would like to share this result with you, as a tangible sign of the near future that in recent weeks we have struggled to glimpse.

Italy. The production and sales activities in all our Italian offices were fully resumed from 4 May 2020 and are expected to reach 100% production capacity shortly.

Germany. Our production and sales companies in Germany O&K Antriebstechnik, Bonfiglioli Vectron and Bonfiglioli Deutschland are operating regularly.

France. Our French Branch **is operating with most of the available workforce, however supporting areas defined as essential.**

Spain. Our Branch based in Barcelona **has fully resumed all of its main activities.**

Great Britain. Thanks also to increased shifts, our Warrington Branch is able to operate on a regular basis.

Slovakia. Our Slovakian Plant, entirely dedicated to the production of "Heavy Duty" drives, continues to operate regularly.

Turkey. Although working only partially in the logistics and assembly departments, the Turkish Branch is operating regularly on the market.



South Africa. Lockdown restrictions in South Africa were eased from 4 May (from level 5 to level 4) and our **South African Branch, already partially active**, is further increasing its logistics and assembly activities.

India. The Indian government has declared lockdown until 14 May 2020, although some individual states are allowing some activities to reopen, depending on local contagion conditions and the safety levels that can be achieved in individual jobs. As a result, our Indian Branch is reopening the production site in Chennai and its assembly site based in Pune.

Vietnam and Singapore. Our production Plant in Vietnam continues to be fully operational, while following the extension of lockdown in Singapore until 1 June 2020, our activities there are continuing only on a remote-working basis.

Australia and New Zealand. With the easing of restrictions in New Zealand (from level 4 to level 3) our activities in Oceania have resumed at full speed.

The Americas. Operations at Bonfiglioli USA and Bonfiglioli Reductores do Brasil continue, obviously in full compliance with the rules and recommendations issued by the Governments and relevant National Health Institutes.

Slowdowns caused by transport and the supply chains in general still remain factors that could impact significantly on normal business processes. This, combined with the resumption of industrial activity by certain Customers and Suppliers, has given us a strong incentive to recreate a production plan that has been compromised by events. In this regard, we would like to ask each of you to please contribute to the best of your abilities, with the mutual objective of a rapid recovery.

For any further specific request, please refer to your usual Bonfiglioli contact person.

Kindest regards
Fausto Carboni
CEO Bonfiglioli Group